

ANNEXURE -14

CANARA BANK

COVERING LETTER TO SALE NOTICE

Ref: SURAT VARACCHA/E-AUCTION/HL/24-25

Date: 23.07.2024

To

NAME: MITHRANANDAN N R (BORROWER/MORTGAGOR)

Address 1: FLAT NO 406 AMBIKA PALACE,NR PARVAT GAM,LIMBAYAT,SURAT-394210

PREMNATH RAGHAV NEDIYEDATH (CO BORROWER)

Address 1: FLAT NO 405 AMBIKA PALACE,NR PARVAT GAM,LIMBAYAT,SURAT-394210

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank, **SURAT VARACCHA** branch, have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **SURAT VARACCHA Branch of Canara Bank**. The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

कुते केनरा बैंक  FOR CANARA BANK
Yours faithfully,


Authorised Officer,
Canara Bank

ENCLOSURE - SALE NOTICE

CC, NA (GUARANTOR)

ADDRESS-NA

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 23.07.2024

1. Name and Address of the Secured Creditor: **Canara Bank, SURAT VARACCHA Branch**
2. Name and Address of the Borrower(s)/ Guarantor(s):

NAME: MITHRANANDAN N R (BORROWER/MORTGAGOR)

Address 1: FLAT NO 406 AMBIKA PALACE,NR PARVAT GAM,LIMBAYAT,SURAT-394210

PREMNATH RAGHAV NEDIYEDATH (CO BORROWER)

Address 1: FLAT NO 405 AMBIKA PALACE,NR PARVAT GAM,LIMBAYAT,SURAT-394210

NA (GUARANTOR)

Address 1: NA

Total liabilities: Rs 2250664.00(Twenty Two lakh fifty thousands six hundred sixty four) as on 13.09.2022 plus further interest and other charges

4. (a) Mode of Auction: E-auction

(b) Details of Auction service provider:

Company Name	M/s PSB Alliance (Ebkray)
Contact Person	Dharmesh Asher, Sudhir Panchal
Support Help Desk Number	8291220220, 9892219848, 8160205051
E-Mail	support.ebkray@psballiance.com , avp.projectmanager2@psballiance.com , sudhir@procure247.com
E-Auction Website	https://ebkray.in/

(c) Date & Time of Auction: 28.08.2024 (01:00 pm to 3:00 pm)

(d) Place of Auction: ONLINE

5. Reserve Price: **Rs. 2045000 /-**

6. Other terms and conditions:

a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://ebkray.in/>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.


b) The property can be inspected, with Prior Appointment with Authorized Officer, on 22/08/2024 (10:00 am to 5:00 pm).

- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favor of Authorized Officer, Canara Bank, **SURAT VARACCHA Branch** OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, SL RTGS/NEFT, A/c No 209272434 IFSC Code: **CNRB0003191** on or before **27/08/2024**.
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s PSB Alliance (Ebkray)**.
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **27/08/2024** between 10:00 am to 4:00 pm., to Canara Bank, **SURAT VARACCHA Branch** by hand or by email.
- I. Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - II. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - III. Bidders Name, Contact No., Address, E Mail Id.
 - IV. Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://ebkgray.in/> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s PSB Alliance (Ebkray)**.
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs.10,000.00/- (The amount can be decided by the Authorized Officer depending upon the value of the property with a minimum of Rs. 10000.00/- as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of Rs. 50 lacs (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office, Regional Office or Branch office of Canara Bank which, as a facilitating centre, shall make necessary arrangements.
- o) For further details contact Branch Manager, Canara Bank **SURAT VARACCHA Branch** (Ph. No. **8238092016**, E-mail id: **cb3191@canarabank.com** OR the service provider **M/s PSB Alliance (Ebkray)**).

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 23.07.2024
Place: SURAT

कृते केनरा बैंक  FOR CANARA BANK

पश्चित्त अधिकारी / AUTHORIZED OFFICER
Authorized Officer
CANARA BANK